

Resume Workshop



Actuarial Career Fair

- September 19th, 12-3pm in Michigan League
- Internships, full-time jobs, 30+ companies
- ALL STUDENTS are encouraged to attend, regardless of class standing
- Resume submissions due by midnight, September 11th by 11:59 PM

For more information, visit https://www.umichsam.com/

6 Sections of a Resume



Jonathan (John) Doe

911 Missing Drive, Ann Arbor, MI 48104 (888) 888-8888 | jdoe@umich.edu

Education:

2 _

Actuarial

Exams

University of Michigan, Ann Arbor, MI

Class of 2020

College of Literature, Science, and the Arts, Bachelor of Science in Actuarial Mathematics and Statistics Stephen M. Ross School of Business, Minor in business

- Cumulative GPA: 3.80/4.00
- Awarded University Honors
- · Member, Michigan Finance and Mathematics Society (MFAMS)

Actuarial Exams:

- Passed Exam P (July 2017), Exam FM (June 2018), Exam IFM (July 2019)
- Obtained VEE credit in Economics, Accounting and Finance, and Mathematical Statistics
- Currently enrolled in Loss Models course in preparation for Exam STAM in June 2020

6 Sections of a Resume, Cont.

Work/Leadership Experience:

Actuarial Intern, Great Health Insurance Company, Houston, TX

June 2019 - August 2019

- Updated days intensity factors for actuarial reserving in dental and medical departments, discovering an
 increase in Monday factors for dental and a decrease in holiday factors for medical
- Performed audits on several ad-hoc reports to correct flaws in data for dental and medical departments, reducing errors by approximately 10% for dental and 15% for medical

Vice President, Student Actuaries at Michigan (SAM)

April 2018 - April 2019

- Planned and presented Interview Workshop to prepare actuarial students for Actuarial Career Expo, improving students' communication skills with recruiters and instilling confidence in their skill sets
- Facilitated mentorship program to connect 30 freshmen with 30 upperclassmen, providing course planning and exam preparation guidance in addition to improving club cohesivity

Sales Associate, Nordstrom

June 2018 - August 2018

- Interacted with up to 15 customers daily, sharing product knowledge and personal advice to maintain top sales figures, selling \$1,000 of merchandise in one day and breaking merchandise day-sale record
- Managed complaints and customer discrepancies and conferred with sales managers to resolve problems, leading to increased customer satisfaction and improved overall efficiency

Lifeguard, Ann Arbor Park District, Ann Arbor, MI

June 2017 - August 2017

- Scanned pools to search for unsafe behavior by working three one-hour rotations five days per week, protecting lives of approximately 75-100 individuals daily
- Created work shift schedules for 35 lifeguards, ensuring fair distribution of work while avoiding individual time conflicts to establish smooth daily operations



6 Sections of a Resume, Cont.

Technical Skills



Software Skills:

- · Software: Possess Working Knowledge in Excel, RStudio
- Languages: Possess Working Knowledge in VBA, C++

Additional:

- Valedictorian of Ann Arbor High School
- 2-year varsity doubles tennis starter, placing 5th in state during senior year

Personal Information Education Actuarial Exams Work/ Leadership Experience Skills Additional Information

Section 1: Personal Information

Jonathan (John) Doe

911 Missing Drive, Ann Arbor, MI 48104 (888) 888-8888 | jdoe@umich.edu

- Use full name with preferred name in parentheses
 - International students can use "American name" in parentheses
- Street address, city, STATE ABBREV., zip code
 - Use permanent address, NOT University of Michigan address
- Use cell phone (or skype if out of county) 888.888.8888 also acceptable
- Umich email or professional email
 - Ex: Don't use fortnitegod1@aol.com

Personal Information Exams Actuarial Exams Work/ Leadership Experience Skills Additional Information

Section 2: Education Part 1

Education:

University of Michigan, Ann Arbor, MI

Class of 2020

College of Literature, Science, and the Arts, Bachelor of Science in Actuarial Mathematics and Statistics Stephen M. Ross School of Business, Minor in business

- First line same for everyone except class
- College of Literature, Science, and the Arts
 - Spell out major next to it
 - List multiple majors within same school on one line
- Minors/other majors listed below
 - No degree granted for mine, so don't include "Bachelor of..."

Section 2: Education Part 2

- Cumulative GPA: 3.80/4.00
- Awarded University Honors
- Member, Michigan Finance and Mathematics Society (MFAMS)
- Include GPA if over 3.00 (cumulative, department, or both is fine)
 - Rounding to 2 decimal places is okay, just be **consistent**
 - DON'T write 3.80/4
 - DO write 3.80/4.00
- Include any awards/scholarships
- Include club involvement in education section if not heavily involved/ don't hold leadership position
 - Ex: Activities: XXX, XXX, XXX OR format in picture if less

Personal Information Education Actuarial Exams Work/ Leadership Experience Skills Information

Section 3: Actuarial Exams

Actuarial Exams:

- Passed Exam P (July 2017), Exam FM (June 2018), Exam IFM (July 2019)
- Obtained VEE credit in Economics, Accounting and Finance, and Mathematical Statistics
- Currently enrolled in Loss Models course in preparation for Exam STAM in June 2020
- Format: Exam name (month and year of pass) use exam abbreviations!
 - Don't list grades on exams
- Include VEEs
 - If you have applied and received credit for all VEEs, write "obtained"
 - If you haven't applied for all VEEs, write "eligible for"
 - Ex: 'Eligible for VEE credit in Economics and Accounting and Finance'
- Include course preparation for next actuarial exam and planned sitting date
 - Demonstrates you're continue to pursue exams in college
 - Do the same for VEEs

Personal Information Education Actuarial Exams Work/ Leadership Experience Skills Information

Section 4: Experience

- Most important section!
- Experiences: internships, jobs, leadership positions in clubs, heavy involvement in clubs, etc.
 - Focus on American experiences for International students
- Structure: Reverse chronological order, allocate more bullet points (2-3) to most significant experiences - most recent experience first
- Format: ACR format, each bullet point fills 2-3 lines with the last line filling 75%
- Focus: Include SKILLS utilized/learned/developed that translate well to the actuarial profession, and then explain how those skills made an impact on the company, community, etc.

ACR Format: Action

Stands for **A**ction, **C**ontext, **R**esult

Action:

- Start with an action verb
- Use past tense unless it's a current action
- Avoid result verbs, such as improved, until end of bullet

Recommended Verbs:

Administered, Advised, Analyzed, Assessed, Calculated, Collaborated, Composed, Coordinated, Created, Demonstrated, Designed, Developed, Evaluated, Identified, Implemented, Instructed, Interpreted, Led, Managed, Organized, Planned, Prepared, Presented, Programmed, Projected, Researched, Solved, Standardized, Streamlined, Summarized, Trained, Verified

DO NOT REPEAT VERBS - Show diverse actions; i.e.even if you managed two different projects, say you managed one and facilitated the other

ACR Format: Context

Stands for **A**ction, **C**ontext, **R**esult

Context:

- What was the situation?
- Recruiters need some background information
- Why did you have to do this action?

ACR Format: Result

Stands for **A**ction, **C**ontext, **R**esult

Result:

- Show impact
- Can be qualitative or quantitative, but include quantitative as much as possible
- Make sure results are accurate
- Can include expected results if the activity is still occurring
- Be prepared to support your claim/results, as the recruiter may question it

* can use chat gpt to help refine these, but make sure it doesn't sound robotic or like AI

Actuarial Work Experience Example

Actuarial Intern, Great Health Insurance Company, Houston, TX

June 2019 - August 2019

- Updated days intensity factors for actuarial reserving in dental and medical departments, discovering an increase in Monday factors for dental and a decrease in holiday factors for medical
- Performed audits on several ad-hoc reports to correct flaws in data for dental and medical departments, reducing errors by approximately 10% for dental and 15% for medical

Structure:

- Bullet was 2-3 line long and last line filled 75%
- Include title, company, location, and time of employment, also use numbers whenever possible
- First bullet point ACR:
 - Action: updated days intensity factors
 - Context: for actuarial reserving in dental and medical departments
 - Result: discovering increase in Monday factors for dental and a decrease in
 - holiday factors for medical
 - Second bullet ACR: Exercise!

Non-Actuarial Work Experience Example

Sales Associate, Nordstrom

June 2018 - August 2018

- Interacted with up to 15 customers daily, sharing product knowledge and personal advice to maintain top sales figures, selling \$1,000 of merchandise in one day and breaking merchandise day-sale record
- Managed complaints and customer discrepancies and conferred with sales managers to resolve problems, leading to increased customer satisfaction and improved overall efficiency

IMPORTANT!!!

YOU DO NOT NECESSARILY NEED TO HAVE AN ACTUARIAL INTERNSHIP! RECRUITERS LOOK FOR <u>SKILLS</u>

- First bullet point skill: ability to communicate effectively with customers
 - Transfers well to consulting with clients and working with coworkers
- Second bullet point skill: shows ability to handle conflict
- Both follow ACR format

Club Leadership Example

Vice President, Student Actuaries at Michigan (SAM)

April 2018 - April 2019

- Planned and presented Interview Workshop to prepare actuarial students for Actuarial Career Expo, improving students' communication skills with recruiters and instilling confidence in their skill sets
- Facilitated mentorship program to connect 30 freshmen with 30 upperclassmen, providing course planning and exam preparation guidance in addition to improving club cohesivity
- Follows ACR format
- Doesn't necessarily need to be a leadership position to include in experience
- It's important to highlight what YOU did and skills YOU used to accomplish it

"Beginner Job" Example

Lifeguard, Ann Arbor Park District, Ann Arbor, MI

June 2017 - August 2017

- Scanned pools to search for unsafe behavior by working three one-hour rotations five days per week, protecting lives of approximately 75-100 individuals daily
- Created work shift schedules for 35 lifeguards, ensuring fair distribution of work while avoiding individual time conflicts to establish smooth daily operations
- Follows ACR format
 - Would be better if they filled the line at least 75%
- Identify transferable skills:
 - First bullet point illustrates responsibility
 - Second bullet point highlights organizational skills

High School Experiences Okay?

- For freshmen, absolutely!
 - You are not expected to have significant experiences within your first few weeks on campus
- For everyone else, try to avoid unless extremely significant
 - Ex: If you started a business in high school, include it
 - Ex: If you were an inactive member of debate team, try and avoid
 - You can always include high school experiences in your additional section

Personal Information Education Actuarial Exams Work/ Leadership Experience Skills Additional Information

Section 5: Technical Skills

Software Skills:

- Software: Possess Working Knowledge in Excel, RStudio
- Languages: Possess Working Knowledge in VBA, C++
- Can divide into software and languages if you'd like
- Proficient indicates you are an expert; safer choice is writing "Possess working knowledge in _____" or "Familiar with ____"
- Shouldn't you list projects completed rather than listing skills?
 - YES...but each resume is different
 - For a business major, software skills may not be the focus of the resume
 - On the other hand, a comp-sci major will definitely want to elaborate
 - Ex: Possess working knowledge in C++: Coded four individual projects and one final team project in programming course, presented final project to panel of judges

Personal Information Exams Actuarial Exams Work/ Leadership Experience Skills Additional Information

Section 6: Additional Information

Additional:

- · Valedictorian of Ann Arbor High School
- 2-year varsity doubles tennis starter, placing 5th in state during senior year
- O Highlight specific, unique skill/interests that make you stand out (likability)
- Provides opportunity to share information outside of school, professional development, etc.
- Provides an opportunity to connect with recruiter
- Can include high school information
- DON'T just list hobbies, elaborate!
- Include 2-4 additionals, try to keep only one line long

Additional Resume Tips:

Must Haves:

- Information must be accurate
- Be prepared to explain/ elaborate on all bullet points
- No grammar and spelling errors
- Be clear, concise, and easy to read
- Avoid personal pronouns (I, my, we)
- Resume should fill ¾ 1 page
- Limit white space
- Save as a PDF!

Nitpicky:

- Avoid articles (a, the)
- Avoid periods at the end of bullet points
- Avoid subjective words, such as "effectively" and "successfully"
 - Show that you did it effectively, don't say it



https://www.umichsam.com/workshop.html

